



SEATTLE UNIVERSITY'S PRIVATE EDUCATIONAL LOAN POLICY

Seattle University will certify private educational loans for SU students from any lender selected by the student, except where the lender asks us to perform in a manner inconsistent with law.

We will assist students looking for private loans by having a 30-day lender list. We cannot guarantee that our list will include the "best" loan for an individual student. Rather, look to these general standards:

1. The lender requires certification by the school or notifies school of each approved loan prior to disbursement so that Student Financial Services can appropriately account for the loan in a student financial aid package.
2. The lender offers competitive and reasonable interest rates, fees, repayment terms, and/or borrower benefits and the amount borrowed is within the federal loan limits.
3. The lender participates in Educational Loan Management (ELM) and agrees to approve and post the loan for certification on ELM.
4. The lender disburses funds by check or EFT to Seattle University, rather than directly to the student.